



**T R A N S P O W E R**

*Keeping the energy flowing*

Waikoukou  
22 Boulcott Street  
PO Box 1021  
Wellington 6140  
New Zealand  
P 64 4 495 7000  
F 64 4 495 6968  
[www.transpower.co.nz](http://www.transpower.co.nz)

28 February 2018

### **Transpower announces pricing for bond issue**

Following a successful bookbuild process for its bond offer, Transpower New Zealand Limited confirmed today that the offer of bonds due 6 March 2025 has closed and NZ\$125 million has been allocated to the participants (or their clients) in the bookbuild process. There was no public pool for the offer.

The interest rate for the bonds will be 3.823 per cent per annum, which reflects a margin of 0.85 per cent over the swap rate for the period the same term as the bonds. The bonds will be issued on 6 March 2018 and will mature on 6 March 2025. The bonds are expected to be quoted on the NZX Debt Market on 7 March 2018.

An updated pricing supplement in respect of the bonds is attached.

**Ends**

**For assistance, please contact:**

Clea Marshall  
Corporate Communications Manager, Transpower  
(04) 590 6633; 027 807 9904